GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3058
ANSWERED ON:09.12.2002
STEEL AUTHORITY OF INDIA
T.M. SELVAGANAPATHI

Will the Minister of STEEL be pleased to state:

(a) whether Steel Authority of India (SAIL) is expected to get final bid for its various units;

(b) if so, the details thereof, Unit-wise;

(c) whether SAIL is also considering to divert its fertilizer unit; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)to(d): Steel Authority of India Limited (SAIL) is currently engaged in divestment of its non-core units as part of its financial and business restructuring.

The divestment process for Oxygen Plant-II at Bhilai Steel Plant (BSP), Rourkela Fertiliser Plant & Salem Steel Plant (SSP) is at a advanced stage. The bids for SSP and Oxygen Plant-II are expected in January 2003, whereas the bid for Rourkela Fertiliser Plant is under analysis. The final decision on each of these units will be taken after receipt of bids and their acceptance by SAIL Board.

Currently, divestment process for Alloy Steel Plant (ASP), Durgapur and Visvesvaraya Iron & Steel Plant (VISP), Bhadravati have been stopped due to lack of response from the market.